



MEDIA RELEASE

16 July 2009

OCEANAGOLD Q2 2009 FINANCIAL RESULTS CONFERENCE CALL / WEBCAST

OceanaGold Corporation's financial and operational results for the quarter ended 30 June 2009 will be released following the close of the ASX market on Thursday 30 July (Melbourne time) and will be posted on OceanaGold's website at www.oceanagold.com.

The Company will host a conference call / webcast to discuss Q2 2009 Financial Results. The call will take place at 7.30am on Friday 31 July (Melbourne time) / 5.30pm on Thursday 30 July (Toronto time).

Webcast Participants

To register please go to the "Bulletin Board" section in the Company's website (www.oceanagold.com) or copy and paste the link below into your browser:

<http://w.on24.com/r.htm?e=155957&s=1&k=8A90EDCA409796E4BEEB83BD75420782>

Teleconference Participants (required for those who wish to ask questions)

Local (toll free) dial in numbers are:

Australia: 0011 800 2288 3501

Hong Kong: 001 800 2288 3501

New Zealand: 00 800 2288 3501

North America: 800 590 1508

Philippines: 00 800 2288 3501

All other countries (toll): + 1 416 644 3421

Playback of Webcast

If you are unable to attend the call, a recording will be available for viewing on the company's website from 9.30am on Friday 31 July (Melbourne time) / 7.30pm on Thursday 30 July (Toronto time).

- ENDS -

For further information please contact:

Mr Darren Klinck

Vice President, Corporate and Investor Relations

OceanaGold Corporation

Tel: 61 3 9656 5300

About OceanaGold

OceanaGold is a significant Pacific Rim gold producer and the largest gold producer in New Zealand. The Company currently operates three gold mines in the South Island of New Zealand which are expected to produce 280,000 – 300,000 ounces of gold in 2009. The Company also owns the Didipio Gold-Copper Project in northern Luzon, Philippines which is partially constructed as well as a portfolio of exploration assets in New Zealand and the Philippines.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol "OGC".

NOT FOR DISSEMINATION OR DISTRIBUTION IN THE UNITED STATES AND NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES.