OceanaGold to Acquire Romarco Minerals
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There are no assurances OGC, Romarco or the combined company can fulfil forward-looking statements and information. Such forward-looking statements and information are only predictions based on current information available to management of OGC and Romarco as of the date that such predictions are made; actual events or results may differ materially as a result of risks facing OGC, Romarco or the combined company, some of which are beyond OGC and Romarco’s control. Although OGC and Romarco believes that any forward-looking statements and information contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such statements. Accordingly, readers should not place undue reliance on forward-looking statements and information. OGC and Romarco each expressly disclaim any intention or obligation to update or revise any forward-looking statements and information, whether as a result of new information, events or otherwise, except as required by applicable securities laws. The information contained in this release is not investment or financial product advice.
OceanaGold Technical Disclosure

The Mineral Resources for Didipio were prepared by, or under the supervision of, J. G. Moore, whilst the Mineral Resources for Macraes and Reefton were prepared by S. Doyle. The Mineral Reserves for Didipio were prepared under the supervision of M. Holmes, while the Mineral Reserves for Macraes and Reefton were prepared by, or under the supervision of, K Madambi. C. Bautista is Exploration Manager for the Philippines. M. Holmes, S. Doyle, K. Madambi, and J. G. Moore are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy and each is a “qualified person” for the purposes of NI 43-101. C. Bautista is a member of the AIG and is a “qualified person” for the purposes of NI 43-101. Messrs Holmes, Doyle, Madambi, Moore and Bautista have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“JORC Code”).

The resource estimates for the El Dorado Project were prepared by Mr. Steven Ristorcelli, C.P.G., of Mine Development Associates, Reno, Nevada (who is an independent Qualified Person as defined in NI 43-101) and conforms to current CIM Standards on Mineral Resources and Reserves.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the Reefton Project, the Macraes Project and the Didipio Project please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company’s name. For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the El Salvador Project please refer to the reports publicly available on SEDAR (www.sedar.com) prepared for Pacific Rim.

Romarco Technical Disclosure

Scientific and technical information with respect to Romarco referred to in this presentation has been extracted from and is qualified in its entirety by reference to the December 10, 2014 technical report of the Haile Gold project. Joshua Snider, P.E., Erin Paterson, P.E., Lee “Pat” Gochnour, M.M.S.A., John Marek, P.E. and Carl Burkhalter, P.E. are responsible for preparing the technical report. Each of the above referenced persons is a “qualified person” as defined in National Instrument 43-101 — Standards of Disclosure for Mineral Projects.
Transaction Rationale

New OceanaGold: The Low Cost Gold Producer

The Low Cost Gold Producer
- Industry best AISC profile
- Didipio & Haile (+10 years)
- Insulated business over the next decade of commodity volatility

Financial Flexibility
- Current free cash flow
- OceanaGold has balance sheet & credit flexibility
- Haile is funded with construction advancing

Operating Synergies
- OceanaGold >25 years of operating experience & 3 mines developed since 2007
- Similar corporate cultures focused on social & environmental responsibility

Diversified Producer
- Mining operations in 3 jurisdictions
- Best in Class assets
- Approx. 75% of 2017E gold production from USA & New Zealand
Attributes of an Industry Leader

**The Low Cost Gold Producer**

- Industry leading share price performance
- Proven delivery on commitments
- >25 years of operational & development experience
- Strong free cash flow generation and Balance Sheet
- Values-based company with strong focus on Social & Environmental Management

**New OceanaGold**

- Low Cost Development Project in Construction
- Tier One Jurisdiction
- Long Mine Life
- District Exploration Potential
- Successful Permitting Management in USA

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OceanaGold Corporation
## Transaction Overview

<table>
<thead>
<tr>
<th>Transaction Summary</th>
</tr>
</thead>
<tbody>
<tr>
<td>OceanaGold to acquire all of the issued and outstanding shares of Romarco</td>
</tr>
<tr>
<td>Pro forma ownership of resulting Company would be approximately 51% current OceanaGold &amp; approximately 49% current Romarco shareholders</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Consideration</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share exchange ratio of 0.2410x of an OceanaGold share for each Romarco share held</td>
</tr>
<tr>
<td>Implied offer price to Romarco shareholders of $0.68 per share</td>
</tr>
<tr>
<td>Represents a premium of 72.7% based on the respective July 29, 2015 closing prices on the TSX &amp; 71.8% based on the respective 30-day VWAPs</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Board Representation &amp; Management</th>
</tr>
</thead>
<tbody>
<tr>
<td>One member of the Romarco board of directors to be appointed to the board of directors of OceanaGold</td>
</tr>
<tr>
<td>Diane Garrett, President &amp; CEO of Romarco to play important role with USA stakeholder engagement</td>
</tr>
<tr>
<td>OceanaGold anticipates retaining the local management team and employees at Haile</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Board Support</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unanimous support of the board of directors of both OceanaGold &amp; Romarco</td>
</tr>
<tr>
<td>Senior officer &amp; director lock-ups executed</td>
</tr>
</tbody>
</table>
## Pro Forma Capitalization

**Strong Pro Forma Capital Structure & Implied Valuation Ratios Poised for Re-Rating**

<table>
<thead>
<tr>
<th>Units</th>
<th>OceanaGold</th>
<th>Romarco</th>
<th>New OceanaGold</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Price (TSX)</td>
<td>(C$/sh)</td>
<td>$2.83</td>
<td>$0.68 (5)</td>
</tr>
<tr>
<td>Basic Shares Outstanding</td>
<td>(M)</td>
<td>303.5</td>
<td>1,242.6</td>
</tr>
<tr>
<td>Basic Market Capitalization</td>
<td>C$m</td>
<td>$859</td>
<td>$848</td>
</tr>
<tr>
<td>Cash &amp; Short-Term Investments (1)</td>
<td>US$m</td>
<td>$49</td>
<td>$173</td>
</tr>
<tr>
<td>Debt (1)(2)</td>
<td>US$m</td>
<td>$202</td>
<td>$10</td>
</tr>
<tr>
<td>P/NAV (3)</td>
<td>x</td>
<td>1.09x</td>
<td>0.76x</td>
</tr>
<tr>
<td>Gold Production 2017E (4)</td>
<td>kozs</td>
<td>368</td>
<td>172</td>
</tr>
<tr>
<td>AISC 2017E (4)</td>
<td>US$/oz</td>
<td>$588</td>
<td>$414</td>
</tr>
</tbody>
</table>

**Note:**
- OceanaGold share price based on TSX closing price as of July 29, 2015; Romarco share price based on implied value based on 0.2410x Exchange Ratio
- Where applicable USD:CAD exchange rate of 1.2891 as at July 29, 2015 applied
- OceanaGold based on Q2 2015 reporting adjusted for Waihi acquisition; Romarco based on Q2 2015 reporting as at August 5, 2015 per MD&A
- Note on June 1, 2015, Romarco received a US$10mm draw-down on its project finance facility
- Based on analyst estimates
- OceanaGold based on analyst estimates (since Waihi acquisition); Haile based on year 1 estimate from the December 2014 Technical Report
- Implied share price based on the offer Consideration as at July 29, 2015

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*OceanaGold Corporation*
Overview of the Haile Gold Project

Haile Represents a Premier Gold Project

- **High Grade, Open-Pit Mine**
  - One of the highest grade open pit gold development projects in the gold sector – 2.06 g/t Au (reserves)

- **Manageable Upfront Capex**
  - Moderate initial total capital cost of US$333mm
  - Project is currently funded and in construction - US$77mm spent as at June 30, 2015

- **Cost Leading Operation**
  - Projected to be one of the lowest cost operating gold projects – US$414/oz AISC estimated in year 1 of production (2017)

- **Tier 1 Jurisdiction**
  - South Carolina represents an attractive mining jurisdiction with a long history of mining
  - The United States ranks among the most attractive countries in the world for mining investment

- **Production Targeted for Q4 2016**
  - Construction activities at the Project site have commenced
  - The Project remains on track for scheduled production in Q4 2016

- **Excellent Infrastructure**
  - Project is located near the historic gold mining town of Kershaw, South Carolina with close proximity to infrastructure and within 50 km (~30 miles) of a major city centre, Charlotte, North Carolina
    - Property is accessed by US Highway 601; natural gas, sanitary sewer, and potable water lines run along existing roads

- **Considerable Future Upside**
  - Additional resource of +2mm ounces of defined gold resource, not planned to be mined in the latest 43-101 technical report (2)

- **Strong Community Support**
  - Significant local support from community and stakeholders
    - Successfully obtained Federal & State permits with final permit effective January 2015

1. Fraser Institute Annual Survey of Mining Companies: 2014
2. Haile reserve & resource statement can be found on Slide 19
## Pro Forma Profile

### Well Positioned for Long-term Growth & Free Cash Flow Generation

<table>
<thead>
<tr>
<th>Gold Production (koz) (1)</th>
<th>AISC (US$/oz) (1)</th>
<th>Diversified Production Base &amp; Increased Gold Exposure</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2015E</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>2016E</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>2017E PF</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1. OceanaGold based on analyst estimates (since Waihi acquisition); Haile based on year 1 production estimate from the December 2014 Technical Report
2. Represents P&P classified reserve; Gold equivalent calculated on the basis of assumed metal prices of: $1,100/oz Au, $15/oz Ag, $2.50/lb Cu

### RESERVES BY OPERATING DISTRICT (2)
- USA 32%
- New Zealand 27%
- Philippines 41%

### RESERVES BY METAL (2)
- Gold 84%
- Copper 15%
- Silver 1%
Peer Benchmarking – AISC & Implied Margin

The Low Cost Gold Producer – Insulating the Business to Gold Price Volatility

Peer 2015E AISC

Peer 2017E AISC

Implied Margin to US$1,100/oz Au (3)(4)

Note: Peers based on analyst estimates; For applicable by-product credits, associated metal price estimates are based analyst estimates

(1) OceanaGold based on analyst estimates (since Waihi acquisition) and incorporates Haile’s year 1 estimate from the December 2014 Technical Report
(2) Note – Evolution Mining is based on analyst estimates pro forma the Cowal & La Mancha Australia transactions; 2015E estimate shown above based on 2016E analyst reported estimates
(3) Reflects margin based on 2017E AISCs shown above
(4) Note - Northern Star Resources & Evolution Mining AISCs estimates reported on a AUD/oz & are converted at USD:AUD exchange rate of 1.3686

OceanaGold Corporation

Innovation Performance Growth
Peer Benchmarking – 2015E P/CF

Cash Flow Generation to Propel Re-Rating

Long-term Cash Flow Profile to be Anchored by Didipio & Haile: Low Cost & Long Life (+10 years) Projects

Execution on Haile Construction & Strategic Plan will Propel Cash Flow Re-rating

Peer P/ CF (2015E)

Note: Peers based on analyst estimates
(1) OceanaGold based on analyst estimates (since Waihi acquisition) & for illustration 2015E CF incorporates Haile year 1 estimate from the December 2014 Technical Report
(2) Note – Evolution Mining is based on analyst estimates pro forma the Cowal & La Mancha Australia transactions; 2015E estimate shown above based on analyst estimated 2016E Op CF
Financial Flexibility

Current Leverage Profile Plus Free Cash Flow Provides Low Cost Financial Flexibility

- Haile Construction Advancing & +US$200mm of Combined Pro Forma Cash on Hand
- Ability to Fund a Substantial Portion of Capital Requirements from Forecasted Free Cash Flow
- Significant Flexibility to Access Low Cost Credit Facilities
- Reinforced by OceanaGold’s Proven Sound & Disciplined Approach to Financial Management

Note: Peers based on public disclosure & analyst estimates
(1) OceanaGold’s debt based on Q2 reported amount, adjusted for subsequent events & 2015E EBITDA based on analyst consensus estimates (since Waihi acquisition)
(2) Note – Evolution Mining shown pro forma the Cowal & La Mancha Australia transactions; Debt based on publicly disclosed information; EBITDA based on analyst estimated 2016E EBITDA
OceanaGold – Track Record of Delivering

Relative Trading Performance – Last 3 Years

- OceanaGold
- GDXJ
- GDX

Source: Bloomberg; OceanaGold is based on TSX trading

Consistently Outperforming Peer Group as a Result of Delivering on Commitments
## Benefits to OceanaGold Shareholders

<table>
<thead>
<tr>
<th>Benefit Category</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>High Quality Development Asset</td>
<td>Haile represents one of the best gold development assets currently owned by a junior</td>
</tr>
<tr>
<td>Low Cost Production</td>
<td>Haile’s year 1 (2017) estimated AISC of US$414/oz</td>
</tr>
<tr>
<td>Geographic Diversification</td>
<td>United States represents a top-tier mining jurisdiction</td>
</tr>
<tr>
<td>Enhanced Growth Profile</td>
<td>Combined company estimated to produce +540,000 gold ounces in 2017 (1), supported by +10 year mine lives at Didipio &amp; Haile and consistent production from New Zealand</td>
</tr>
<tr>
<td>Leverage Core Competencies</td>
<td>Ability to leverage OceanaGold’s proven operational &amp; construction expertise developed over &gt;25 years</td>
</tr>
<tr>
<td>Financial Flexibility</td>
<td>Opportunity to optimize the overall financing costs associated with the development of Haile</td>
</tr>
<tr>
<td>Exploration Potential</td>
<td>Considerable exploration potential at Haile, as well as regionally within the Carolina Terrane, a prolific gold belt in the eastern United States</td>
</tr>
<tr>
<td>Accretive on Key Metrics</td>
<td>Meaningfully accretive on a net asset value basis to OceanaGold shareholders</td>
</tr>
<tr>
<td>Strong Re-Rate Potential</td>
<td>Pro forma Company will capture material re-valuation of Haile’s NPV as the Project is de-risked &amp; advanced into production</td>
</tr>
</tbody>
</table>

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Note – Haile information based on the December 2014 Technical Report

1. OceanaGold production based on analyst estimates (since Waihi acquisition); Haile production reflects year 1 production estimate from the December 2014 Technical Report
Benefits to Romarco Shareholders

- **Substantial Premium**: Significant premium to Romarco shareholders of 72.7% based on the closing price of OceanaGold and Romarco on July 29, 2015 and 71.8% based on the 30-day volume-weighted average closing prices.

- **Asset Diversification**: Exposure to OceanaGold’s asset portfolio of operating mines diversifies Romarco’s single-asset and development-stage risks.

- **Enhanced Financial Position**: Enhanced financial position with cash flow from OceanaGold’s producing mines and access to low cost credit facilities.

- **Combined Build & Operate Teams with Proven Expertise**: Construction of Haile will benefit from the combined OceanaGold and Romarco mine development and operating expertise.
The New OceanaGold

Diversified Asset Portfolio Underpinned by Long Life, High Quality Projects

Didipio: Long-Term Foundation
Significant long-term cash flow generation from one of the lowest cost gold mines globally

Haile: Long-Term Growth
High grade (+2 g/t Au) reserves, open pit gold project with leading AISC profile & expansion opportunities

New Zealand: Free Cash Flow Generation
3 mines in production generating consistent free cash flow & provide optionality on LT mine life extension

Operating or In Construction
- Development
- Corporate Offices

1. Acquisition of Waihi initially announced on April 30, 2015; Subject to New Zealand regulatory conditions, with expected legal closing in the third quarter of 2015
Haile Gold Mine
Haile’s Favorable Project Location & Jurisdiction

South Carolina & the United States Represent a Tier 1 Mining Jurisdiction

- Located 3 miles NE of the town of Kershaw in Lancaster County, South Carolina; approx. 30 miles south of Charlotte, North Carolina
- Deposit sits within the Carolina Slate Belt of the Southeastern United States; history of gold mining dating back to the 1800s
- Existing infrastructure (roads, power, etc.) with good proximity to skilled labour
- Project between two past gold mines (Ridgeway Mine & Brewer Mine); near other mines (Gold Hill & Cid Mining Districts in North Carolina)
- Ridgeway Mine (~30 miles SW) produced ~1.5 million ounces of gold from 1988 to 1999
- Brewer (~10 miles NE) believed to be one of the oldest gold mines in the U.S (dating back as far as the 1500s) with most recent production from 1987 to 1995
Haile – Project Overview

Project Highlights

Assumptions
- Gold Price (US$/oz): US$1,250
- Silver Price (US$/oz): US$20.00
- Discount Rate: 5%

Project Parameters
- Average Mill Feed Rate (tons / day): 7,000
- Gold Recovery: 83.7%
- Silver Recovery: 70.0%
- Average Au Grade Processed (oz/t): 0.060
- Average Ag Grade Processed (oz/t): 0.089
- Project Mine Life (Years): 14
- Strip Ratio (waste:ore): 7.2
- Avg. Annual Gold Production - Initial 10 Years (koz): 148
- Avg. Annual Silver Production - Initial 10 Years (koz): 185
- Total Gold Produced (kozs): 1,678

Capital Costs
- Initial Capex (US$mm) (incl. sunk cost of $31mm): $333
- Sustaining Capex & Reclamation (US$mm): $213

Operating Costs
- Mining Costs: Open-pit (US$/ton mined): $1.45
- Mining Costs: Open-pit (US$/ton milled): $11.18
- Processing (US$/ton milled): $10.11
- G&A (US$/ton milled): $3.56
- Refining (US$/ton): $0.18
- By Product Credits (US$/ton): $1.24
- Total Operating Costs (US$/ton milled): $23.79
- Cash Costs (net of Ag Credit) (US$/oz): $477
- All-in-Cost (US$/oz): $814

Valuation Highlights
- Pre-Tax NPV / Post-Tax NPV (US$mm): $417 / $329
- Pre-Tax IRR / Post-Tax IRR (%): 22.6% / 20.1%

Mineral Reserves

<table>
<thead>
<tr>
<th>Category</th>
<th>Tonnes (000s)</th>
<th>Grade (g/t)</th>
<th>Contained oz (000s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proven</td>
<td>19,592</td>
<td>2.19</td>
<td>1,382</td>
</tr>
<tr>
<td>Probable</td>
<td>10,917</td>
<td>1.82</td>
<td>636</td>
</tr>
<tr>
<td>P&amp;P</td>
<td>30,509</td>
<td>2.06</td>
<td>2,018</td>
</tr>
</tbody>
</table>

Mineral Resources

<table>
<thead>
<tr>
<th>Category</th>
<th>Tonnes (000s)</th>
<th>Grade (g/t)</th>
<th>Contained oz (000s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>36,894</td>
<td>1.79</td>
<td>2,125</td>
</tr>
<tr>
<td>Indicated</td>
<td>34,277</td>
<td>1.74</td>
<td>1,914</td>
</tr>
<tr>
<td>M&amp;I</td>
<td>71,171</td>
<td>1.77</td>
<td>4,039</td>
</tr>
<tr>
<td>Inferred</td>
<td>20,125</td>
<td>1.24</td>
<td>801</td>
</tr>
</tbody>
</table>

Note – M&I is inclusive of Reserves

Haile Plant Site Layout

Source: December 2014 43-101 Technical Report, Romarco corporate presentation as at April 1, 2015
## Haile – Timeline to Production

<table>
<thead>
<tr>
<th>Event</th>
<th>2015</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining fleet delivered</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Begin drilling de-pressurization wells</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Begin stormwater pollution prevention work, mine and plant</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Execute construction at water treatment plant and other areas</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Begin mining at Mill Zone</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Construction of WTP and JPAG</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Begin grinding mill foundations; begin TSF construction</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Begin drilling and blasting in Mill Zone</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Erect grinding mills and other equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>69 kV power line and substation complete</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Begin commissioning the plant</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Complete TSF construction and haul road construction</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Complete plant area construction</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deliver commissioning ore to the plant; pour first gold</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ramp up to commercial production</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**~US$270M of initial capital remaining of US$333M initial capital requirement (1)**

(1) As at March 31, 2015
Haile Long Section

Significant potential opportunity beyond current open-pit reserves

3.5 km

CHAMPION  SMALL  SOUTH PIT  LEDBETTER  SNAKE

MUSTANG
117 m of 5.5 g/t

HORSESHOE
62.5 m of 9.6 g/t

PALOMINO
70.1 m of 5.5 g/t

2m ounces 2P Reserve @ 2.06 g/t ($950Au)
4m ounces M&I + 800 koz Inferred ($1200Au)
Additional Mineralization
Haile Regional Exploration Opportunities

Numerous regional exploration opportunities identified to date
OceanaGold

2015 Guidance (excluding Waihi)

<table>
<thead>
<tr>
<th>Gold Production</th>
<th>Copper Production</th>
<th>Cash Costs</th>
<th>All-In Sustaining Costs</th>
</tr>
</thead>
<tbody>
<tr>
<td>295,000 – 335,000 ounces</td>
<td>21,000 – 23,000 tonnes</td>
<td>$450 – $530 per ounce</td>
<td>$770 – $840 per ounce</td>
</tr>
</tbody>
</table>

Didipio
- Gold (LOM: 2030)
- Copper

Waihi
- Gold
- Silver
- LOM: 2015

Reefton
- Gold
- LOM: 2015

Macraes
- Gold
- LOM: 2017+

Didipio

Market Capitalisation$^{(2)}$
- C$670m

Avg. 90-Day Daily Liquidity$^{(2)}$
- 2.2m shares

Shares Outstanding$^{(2)}$
- 303m

Indices
- TSX Comp/ASX300/GDXJ/GDX

1. Proposed transaction, subject to approvals
2. Metrics as at 4 Aug 2015
OceanaGold Value Proposition

Sound operators and developers with compelling financial metrics

**Financial**
- Strong balance sheet
- Sector leading free cash flows
- First quartile AISC
- Dividend paying

**Operational**
- Over 25 years of operating & development experience
- In-house mine development team
- Significant experience with different metallurgy (e.g. autoclave)
- Strong environment & safety record
Executive Management Team

Mick Wilkes
Managing Director
& Chief Executive Officer
- Over 30 years industry experience
- Developed major projects in Australia & SE Asia
- Strong Operations background in hard rock mining
- Strong in Community and Government relations
- Extensive SE Asian experience

Mark Chamberlain
Chief Financial Officer
- >30 years financial experience
- Capital markets
- Financial and risk management expertise
- 17 years industry experience including senior finance roles at Newcrest Mining and Western Mining Corp.

Michael Holmes
Chief Operating Officer
- Mining engineer with over 28 years of experience working in Australia and Argentina
- Broad operational experience in underground and open pit gold, copper, lead, zinc and nickel mines
- Recent experience with Xstrata Copper

Mark Cadzow
Chief Development Officer
- Metallurgist with >30 years industry experience
- Mineral processing
- Precious metals and Sulphide minerals
- Joined predecessor company in 1991 and has held various technical and operations responsibilities

Darren Klinck
Head of Business Development
- International capital markets experience in metals and mining
- Appointed VP Investor Relations in 2007 and current role in 2011
- Responsible for identifying & evaluating external growth opportunities; & capital markets interface

Yuwen Ma
Head of Human Resources
- 24 years Human Resources experience
- Industry experience includes Eldorado Gold and Sino Gold Mining Ltd
- Significant Asian experience with multinational corporations

Liang Tang
Company Secretary & Corporate Counsel
- Practising lawyer, joined OGC’s legal and company secretarial team in 2009
- Broad range legal experience including corporate, equity and debt financing and general commercial law
OceanaGold Vision & Strategy

We will be a mid-tier, multinational gold producer delivering superior shareholder returns in a safe and sustainable manner by developing and operating high quality assets. We will be the partner, employer and mining company of choice.

Shareholder Wealth

- Operating efficiently
- Investing in high quality assets
- Maximising value from existing assets
- Spending judiciously
- Unwavering commitment to the environment and stakeholders
- Deliver consistent & positive results
- Enhance shareholder wealth
# Financial Position (as at 30 Jun 2015)

## LIQUIDITY

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$49m</td>
</tr>
<tr>
<td>Undrawn Revolving Credit Facility*</td>
<td>$72m</td>
</tr>
</tbody>
</table>

**TOTAL LIQUIDITY** $121m

## DEBT

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revolving Credit Facility*</td>
<td>$78m</td>
</tr>
<tr>
<td>Equipment leases</td>
<td>$24m</td>
</tr>
</tbody>
</table>

**TOTAL DEBT** $102m

**NET DEBT** $53m

**Notes:** Does not include expanded facility to $225m post Jun 30 2015

**Current Banking Syndicate**

- Barclays
- BNP Paribas
- Citi
- HSBC
- Natixis
- Nedbank

**Total debt at end of 2014**

- $118 million (interest paid: $12m)

**Total debt at end of 2013**

- $194 million (interest paid: $27m)

**Total debt at end of 2012**

- $267 million (interest paid: $24m)
New Zealand Overview

Over 7 million ounces in resource\(^1\) provides strong optionality

- Municipality
- OGC operation
- OGC project
- New asset

**2015 Guidance (excluding Waihi)**

<table>
<thead>
<tr>
<th>Metric</th>
<th>Assumption</th>
<th>Sensitivity</th>
<th>Margin Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold Production (oz)</td>
<td>195,000 – 215,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>AISC (per oz)</td>
<td>$1,090 – $1,140</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Costs (per oz)</td>
<td>$850 – $900</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Guidance Assumptions & Sensitivities**

<table>
<thead>
<tr>
<th>Assumption</th>
<th>Assumption</th>
<th>Sensitivity</th>
<th>Margin Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diesel Price</td>
<td>$0.70 / L</td>
<td>$0.10 / L</td>
<td>$10 / oz</td>
</tr>
<tr>
<td>NZD:USD exchange (per oz)</td>
<td>$0.78</td>
<td>$0.01</td>
<td>$15 / oz</td>
</tr>
<tr>
<td>YTD diesel cost</td>
<td>$0.58 / L</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current NZD:USD exchange</td>
<td></td>
<td></td>
<td>$0.65</td>
</tr>
</tbody>
</table>

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1. As at 4 Aug 2015

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OceanaGold Corporation

Innovation Performance Growth
Waihi represents a high-grade, low-cost asset in a stable, well-known jurisdiction

Signed Definitive Acquisition Agreement with Newmont for US$101m

Purchase price to be funded from existing cash and increased corporate revolving credit facility

Economic interest to transfer effective 1 July 2015

Acquisition is subject to New Zealand regulatory conditions, closing expected in Q3/15

Waihi production and cost guidance to be provide in the near term
Recent Historical Production and Reserves

Waihi has a track record of reserve replenishment over its 27 year history

Waihi Historical Production, Year End Reserves and Cumulative Production since 2007

Key Extensions to Waihi

Source: Newmont Annual Reports.
Note: Waihi has produced c.2.7Moz of gold since 1988.

OceanaGold Corporation
Waihi’s Significant Exploration Upside

Interests in three groups of highly prospective tenement packages

**Regional Group (22-75 km from Waihi)**
- Historical production of 11.3 Moz Au and 53 Moz Ag from 50 epithermal deposits
- 4 exploration permits
- Includes 150 koz of gold resources in the Ohui region

**Hauraki JV (5-22 km from Waihi)**
- Cornerstone WKP project containing 260 koz of gold resource
- Drilling ceased in 2013
- Newmont pending transaction with Antipodes on full stake

**Waihi Group (within 5 km)**
- Includes EP51771 Waihi North, other opportunities on surface and underground
- Residual Martha Open-Pit of ~65 koz + phase 5 resource
- Includes Waihi West JV on EP40767

Note: Hauraki and Waihi West were part of a JV with Antipodes Gold
Philippines Highlights

Significant cash flow generation from one of the lowest cost gold mines globally

2015 Guidance

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold Production</td>
<td>oz</td>
<td>100,000 – 120,000</td>
</tr>
<tr>
<td>Copper Production</td>
<td>t</td>
<td>21,000 – 23,000</td>
</tr>
<tr>
<td>AISC</td>
<td>per oz</td>
<td>$200 – $250</td>
</tr>
<tr>
<td>Cash Costs</td>
<td>per oz</td>
<td>($240) – ($190)</td>
</tr>
</tbody>
</table>

Map showing locations:
- San Fernando (Port)
- DIDIPIO – 2030
- Far Southeast
- Manila
- Masbate
- Paco
- Co-O
- Island of Luzon
- Island of Mindanao
Didipio Cash Flow Profile

Strong, steady free cash flow generation over life of mine

After-Tax Cash Flow Profile\(^{(1)}\) (USDm)

1. Refer to the Didipio Technical Report date 29 Oct 2014 for additional details

After Tax Cash Flow (before Capex)  | Capex  | FCF Trend
---|---|---
2015 | 123 | -49 | -100
2016 | 133 | -52 | -50
2017 | 135 | -52 | 0
2018 | 123 | -19 | 50
2019 | 62 | -15 | 100
2020 | 78 | -7 | 150
2021 | 84 | -6 | 200
2022 | 69 | -9 | 250
2023 | 88 | -6 | 300
2024 | 60 | -4 | 350
2025 | 72 | -1 | 400
2026 | 87 | -1 | 450
2027 | 37 | -1 | 500
2028 | 66 | -1 | 550

USDm

150
100
50
0
-50
-100
Didipio Underground

Early access to high grade underground ore enhances cash flow profile

- Underground portal completed
- First high grade U/G ore expected in late 2017
- Capex of $116m over 3 years; avg $7.5m / yr on sustaining capex
- Expected U/G mining costs $27/t
- U/G mining rate of 1.6 Mtpa by 2020
Drilling Highlights (MetEx):
- 31m @ 0.35 g/t Au & 0.85% Cu
- 28m @ 0.65 g/t Au & 0.27% Cu
- 13m @ 0.75 g/t Au & 0.25% Cu
- 7m @ 1.16 g/t Au & 0.57% Cu

Rock Sampling Highlights:
- 8.09 g/t Au & 4.21% Cu
- 3.20 g/t Au & 1.73% Cu
- 2.86 g/t Au & 2.09% Cu
- 2.54 g/t Au & 1.10% Cu

FTAA Exploration Opportunities
- >150 ppb Au
- >80 ppb Au
- >50 ppb Au
- 250 ppm Cu contour
- 200 ppm Cu contour
- Proposed drillhole collar (with direction)
Paco Exploration

Geophysical surveying completed, preparing to drill

Adjacent to Boyongan and Bayugo copper-gold porphyry deposits (Salangan - Philex)

Drill targets identified; drilling to commence in Q3 2015
Expanding New Zealand

Encouraging results from brownfields exploration program

**Current Drilling**

- Coronation North
- Coronation South
- Processing Plant
- Deergell
- Green Point
- Round Hill
- Southern Pit
- Macraes
- Innes Mills
- Erasers Underground
- Dalgety
- Golden Ridge

**Future Drilling**

- North of Macraes
  - Mt Highay
  - Grilling Lodge
  - Nunn's
  - NZGT
  - Mareburn
- South of Macraes
  - Shaws Lodge
  - Home Reef
  - Wilsons Lodge North
  - Taylor's
  - Wilsons Lodge South

**Exploration program includes surface and underground drilling**

- NZ$8m spend over next two years on exploration at Macraes Goldfield
- 12 surface drilling targets along 30 km strike length targeting stockwork mineralisation with low strip ratio
- Underground drilling ahead of mine phase
Organic Growth in New Zealand

Organic growth demonstrates potential for increased value from NZ asset base

Blackwater Project

- PEA completed with robust financials
- Currently reviewing mining method; capex

Macraes Gold-Tungsten Project

- Scoping study complete
- Advancing feasibility study
Gold Standard Ventures (Nevada)

Strategic investment in one of the most prolific gold regions globally

Private placement in GSV.V for 14.9% of common shares for C$16.2m

Technical representation and anti-dilution provision with right to increase equity stake to 19.9%\(^1\)

GSV holds 2\(^{nd}\) largest land package in the Carlin trend; just south of Newmont’s Emigrant Mine

Nearly 200 Moz produced within Carlin region including 5.6 Moz alone in 2012

Total Indicated resource = 0.432 Moz gold\(^2\)
Total Inferred resource = 1.397 Moz gold\(^2\)

Extension drilling program to prove out resource on existing landing package

---

1. On open market after 4-month expiration of statutory hold
2. Based on GSV Resource Statement

OceanaGold Corporation
Sustainability

- Unwavering commitment to our communities & environment
- Focused on building capacity, not dependency
- Achieved ISO14001 certification for Didipio
- Industry best rehabilitation programs
Investing in Our Local Communities

Working together with our communities to leave a positive, long lasting legacy

- Infrastructure
- Education
- Enterprise Development
- Health & Nutrition
- Capacity Building
- Sports and Socio-Cultural

Community Investment Composition
Jim Askew
Chairman

- Mining engineer with over 35 years broad international experience as a Director/CEO for a wide range of international publicly listed mining, mining finance, and other mining related companies
- Served on the board of numerous resource public companies, which currently include Evolution Mining, Asian Mineral Resources Ltd and Syrah Resources where he serves as the non-executive Chairman
Mineral Resources and Reserves (as at 31 Dec 2014)

### OCEANAGOLD RETAINS 40% INTEREST IN THE SAMS CREEK PROJECT IN THE SOUTH ISLAND OF NEW ZEALAND

The project contains a total of 10.1 Mt @ 1.77 g/t Au for 575 koz Indicated resource, as well as 10 Mt @ 1.3 g/t Au for 440 koz of Inferred resource. 40% of the total Sams Creek inventory has been included in OceanaGold’s resource table. The project is not considered material to OceanaGold.

### RESOURCE

<table>
<thead>
<tr>
<th>AREA</th>
<th>MEASURED</th>
<th>INDICATED</th>
<th>MEASURED &amp; INDICATED</th>
<th>INFERRED RESOURCE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Mt</td>
<td>Au kt/g</td>
<td>Ag kt/g</td>
<td>Cu %</td>
</tr>
<tr>
<td>MACRAES TOTAL</td>
<td>25.3</td>
<td>1.36</td>
<td>1.11</td>
<td>101.11</td>
</tr>
<tr>
<td>REEFTON TOTAL</td>
<td>1.8</td>
<td>1.74</td>
<td>0.10</td>
<td>14.4</td>
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<tr>
<td>SAMS CREEK TOTAL</td>
<td></td>
<td></td>
<td></td>
<td>4.03</td>
</tr>
<tr>
<td>EL DORADO TOTAL</td>
<td>20.3</td>
<td>1.03</td>
<td>0.67</td>
<td>57.3</td>
</tr>
<tr>
<td>TOTAL RESOURCE</td>
<td>48.2</td>
<td>1.39</td>
<td>2.16</td>
<td>181</td>
</tr>
</tbody>
</table>

All resources are inclusive of reserves.

1. OceanaGold retains a 40% interest in the Sams Creek project in the South Island of New Zealand. The project contains a total of 10.1 Mt @ 1.77 g/t Au for 575 koz Indicated resource, as well as 10 Mt @ 1.3 g/t Au for 440 koz of Inferred resource. 40% of the total Sams Creek inventory has been included in OceanaGold’s resource table. The project is not considered material to OceanaGold.

2. The El Dorado Project is not considered material. Please refer to www.oceanagold.com for the press release dated October 8, 2013 for more details on the status of the permit applications and arbitration for the El Dorado Project as at the end of 2013. El Dorado resource cut-offs are based on gold 2009 assumptions of US$1,250/oz and US$3.20/lb silver.

### RESERVES

<table>
<thead>
<tr>
<th>AREA</th>
<th>PROVEN</th>
<th>PROBABLE</th>
<th>PROVEN &amp; PROBABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Mt</td>
<td>Au kt/g</td>
<td>Cu %</td>
</tr>
<tr>
<td>MACRAES TOTAL</td>
<td>16.8</td>
<td>1.04</td>
<td>18.3</td>
</tr>
<tr>
<td>REEFTON TOTAL</td>
<td>0.71</td>
<td>1.56</td>
<td>2.6</td>
</tr>
<tr>
<td>DIDIPIO TOTAL</td>
<td>19.7</td>
<td>0.98</td>
<td>27.8</td>
</tr>
<tr>
<td>TOTAL RESOURCE</td>
<td>37.2</td>
<td>1.02</td>
<td>48.7</td>
</tr>
</tbody>
</table>

The Macraes and Reefton Mineral Reserve figures were updated since the Macraes and Reefton Technical Reports to take into account depletion, drilling and gold price changes. Macraes and Reefton Operations cut-off is based on US$1,250/oz gold. The estimates of Mineral Reserves for Macraes and Reefton Operations were prepared by, or under the supervision of, K. Madambi. Didipio Gold-Copper Project cut-off is gold equivalent based on US$1,250/oz gold and US$3.20/lb copper. The estimates of Mineral Reserves for the Didipio Gold-Copper Project were prepared by, or under the supervision of, M. Holmes. Figures are in-situ delivered to ROM (no mill factor applied).