



## **MEDIA RELEASE**

24 July 2008

### **OceanaGold Corporate Update**

OceanaGold today announced that consistent with previous company releases and the Open Briefing interview on June 25<sup>th</sup>, 2008, the Company is currently in discussions with various parties regarding strategic options for the Didipio project. These options include joint venture and/or merger opportunities.

- ENDS -

For further information please contact:

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### **About OceanaGold**

OceanaGold currently operates in the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mine at Macraes which includes the recently commissioned Frasers Underground operation, Reefion Gold Mine also in New Zealand and the Didipio Gold-Copper Project in northern Luzon, Philippines currently under construction.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol "OGC".

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