

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/01/2016 To: 31/12/2016
Reporting Entity Name OceanaGold Corporation
Reporting Entity ESTMA Identification Number E840887
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.

The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name:
Position Title:

Mark Norman Chamberlain
Executive Vice President & CFO



Date: 29/05/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 1/01/2016

To: 31/12/2016

Reporting Entity Name

OceanaGold Corporation

Reporting Entity ESTMA
Identification Number

E840887

Subsidiary Reporting
Entities (if necessary)

N/A

Payments by Payee (USD) ^{(1) (2)}

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
New Zealand	Tax Management (New Zealand) / Inland Revenue	\$20,170,000		\$70,000					\$20,240,000	Income tax paid mainly by Waihi Gold Company Limited. Fees reflect the Approved Issuer Levy.
New Zealand	New Zealand Customs Service			\$160,000					\$160,000	Customs charges on imports
New Zealand	New Zealand Petroleum & Minerals		\$6,100,000	\$310,000					\$6,410,000	Royalties paid on gold and silver sales. Fees paid for Mining and Exploration Permits/Licenses.
New Zealand	Central Otago Council			\$420,000					\$420,000	Local government rates
New Zealand	Hauraki District Council			\$760,000					\$760,000	Local government rates and mining costs
New Zealand	NZ Transport Agency			\$150,000					\$150,000	Road user charges and licenses for light vehicles
Philippines	Bureau of Internal Revenue	\$1,330,000		\$580,000					\$1,910,000	Documentary stamp tax
Philippines	Bureau of Customs			\$1,500,000					\$1,500,000	Customs duties and tariff fees
Philippines	Makati City Local Government Unit	\$410,000							\$410,000	Local business tax
Philippines	Municipality of Kasibu	\$1,650,000							\$1,650,000	Local business tax
Philippines	Local Government Unit Nagtipunan, Quirino	\$1,380,000							\$1,380,000	Local business tax
Philippines	Local Government Unit Cabarroguis, Quirino	\$650,000							\$650,000	Local business tax
Philippines	Provincial Local Government Unit of Nueva Vizcaya	\$1,390,000							\$1,390,000	Real property tax
Philippines	Barangay Didipio and neighbouring communities							\$1,030,000	\$1,030,000	Social Development Management Program ⁽³⁾
Philippines	Barangay Didipio and neighbouring communities							\$600,000	\$600,000	Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Barangay Didipio							\$930,000	\$930,000	Payments for construction of the Didipio High School
USA	Lancaster County Treasurer	\$530,000							\$530,000	Property taxes
USA	State of South Carolina			\$510,000					\$510,000	Annual endowment payment to the South Carolina Department of Natural Resources Heritage Trust program. ⁽⁴⁾
TOTALS		\$27,510,000	\$6,100,000	\$4,460,000	0	0	0	\$2,560,000	\$40,630,000	

Notes:

(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest \$10,000.

(2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant exchange rates during the period. Average exchange rates for the year were calculated as NZD:USD 0.6972 and USD:PHP 47.5098.

(3) Under the Mining Act in the Philippines, OceanaGold is required to invest 1.5% of its operating costs incurred to pay for a range of social development and community related programs.

(4) OceanaGold is required to provide financial support to a Heritage Trust program in the form of an annual endowment payment over a 14 year period in accordance with its agreement with South Carolina's Department of Natural Resources.

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Reporting Entity Name

OceanaGold Corporation

Reporting Entity ESTMA Identification Number

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Subsidiary Reporting Entities (if necessary)

N/A

Payments by Project (USD) ⁽¹⁾ ⁽²⁾

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
New Zealand	North Island	20,170,000	3,810,000	890,000					24,870,000	Waihi Gold Mine
New Zealand	South Island		2,290,000	980,000					3,270,000	Macraes Goldfield
Philippines	Didipio Mine	6,810,000	-	2,080,000				2,560,000	11,450,000	Didipio Mine
USA	Haile Gold Mine	530,000	-	510,000	-	-	-	-	1,040,000	Haile Gold Mine
TOTALS		27,510,000	6,100,000	4,460,000	-	-	-	2,560,000	40,630,000	

Notes:

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