



MEDIA STATEMENT

17 June 2008

OceanaGold Announces New Appointment

OceanaGold Corporation wishes to announce the appointment of Mr. Bruce Arnold to the position of Chief Financial Officer (CFO) effective 20 June 2008. Mr. Arnold is a Chartered Accountant with over 15 years experience in the mining industry. Most recently, Bruce was CFO at Agri Energy Limited, a biofuels company and prior to that was CFO with Ticor Limited, a global mining company focused on TiO₂ minerals and pigment production.

Mr. Arnold replaces Ross Glossop who was appointed to CFO in January 2007. Ross is returning to Perth to take up a new appointment in the mining industry. Steve Orr commented, "I would like to thank Ross for his contribution to OceanaGold over the past 18 months. He was instrumental in establishing the Canadian listing as well as raising our reporting standards to a higher level of compliance. I would like to express my appreciation to Ross for making the move to Melbourne last year to join OceanaGold and wish him well upon his return to Perth."

A recruitment process is underway to confirm a permanent candidate for the Chief Financial Officer position. Mr. Arnold is filling an interim role and will be amongst candidates that will be considered.

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For further information please contact:

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Cautionary Statement

Statements in this release may be viewed as forward-looking statements. Any statements regarding the impact of future exploration on reserve estimates; expectations as to the timing and extent of production, estimates as to the future costs relating to the development of Didipio; or that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements. There are no assurances the Company can fulfil such forward-looking statements and the Company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control.

About OceanaGold

OceanaGold currently operates in the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mine at Macraes which includes the recently commissioned Frasers Underground operation, Reefion Gold Mine also in New Zealand and the Didipio Gold-Copper Project in northern Luzon, Philippines currently under construction.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol "OGC".

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